



BHORUKA ALUMINIUM LIMITED
Regd.Off.# 1 KRS Road, Metagalli, Mysore-570016



Unaudited Financial Results for the Quarter ended September 30, 2010 (Rs. In Lakhs)

| Particulars | Quarter ended | | Half Year Ended | | Year Ended |
|--|-----------------|-----------------|-----------------|-----------------|------------------|
| | 30-Sep-10 | 30-Sep-09 | 30-Sep-10 | 30-Sep-09 | 31-Mar-10 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1a. Net Sales From Operation | 3,551.50 | 2,991.38 | 7,165.36 | 5,717.89 | 12,664.76 |
| b. Other Operating Income | 3.60 | 8.27 | 35.26 | 10.70 | 101.71 |
| Total Income (1+2) | 3,555.10 | 2,999.65 | 7,200.62 | 5,728.59 | 12,766.47 |
| 2a. Increase/decrease in stock in trade and wip | 294.07 | (0.25) | 240.35 | (33.67) | (460.23) |
| b. Consumption of raw materials | 1,889.18 | 1,893.39 | 4,165.65 | 3,666.08 | 8,531.18 |
| c. Purchase of Trading goods | - | - | - | - | - |
| d. Employee cost | 269.75 | 216.19 | 568.09 | 431.87 | 940.86 |
| e. Manufacturing Exp.(including Other Exp.) | 642.63 | 592.86 | 1,270.10 | 1,154.14 | 2,280.00 |
| f. Depreciation | 86.29 | 41.44 | 171.11 | 79.88 | 242.25 |
| Total Expenditure: | 3,181.92 | 2,743.63 | 6,415.30 | 5,298.30 | 11,534.06 |
| 3 Profit From Operations before other income, Interest & Exceptional Item (1-2) | 373.18 | 256.02 | 785.32 | 430.29 | 1,232.41 |
| 4 Other Income | - | - | - | - | - |
| 5 Profit before Interest & Exceptional Item (3+4) | 373.18 | 256.02 | 785.32 | 430.29 | 1,232.41 |
| 6 Interest | 325.04 | 273.86 | 690.43 | 499.81 | 1,125.97 |
| 7 Profit after interest but before Exceptional Item (5-6) | 48.14 | (17.84) | 94.89 | (69.52) | 106.44 |
| 8 Exceptional Items | - | - | - | - | - |
| 9 Profit/(Loss) before tax (7+8) | 48.14 | (17.84) | 94.89 | (69.52) | 106.44 |
| 10 Tax Expenses-Deferred Tax | - | 3.68 | - | 3.68 | 28.59 |
| 11 Net Profit/(Loss) from Ordinary activities after Tax (7-8) | 48.14 | (21.52) | 94.89 | (73.20) | 77.85 |
| 12 Extraordinary Items (Net of tax) | - | - | - | - | - |
| 13 Net Profit/(Loss) for the Period (9-10) | 48.14 | (21.52) | 94.89 | (73.20) | 77.85 |
| 14 Paid up Equity Share Capital (Face Value Rs.10/-) | 10/- | 10/- | 10/- | 10/- | 10/- |
| 15 Reserves excluding Revaluation Reserves | - | - | - | - | 825.05 |
| 16 Earning Per share (EPS), Basic and diluted, (Rs) | 0.64 | (0.47) | 1.26 | (1.61) | 0.98 |
| 17 Public Shareholding | | | | | |
| - Number of Shares | 5880686 | 1880686 | 5880686 | 1880686 | 4880686 |
| - Percentage of shareholding | 78.04 | 41.46 | 78.04 | 41.46 | 64.77 |
| 18 Promoters and Promoters group shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| - Number of shares | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares | Nil | Nil | Nil | Nil | Nil |
| b) Non-Encumbered | | | | | |
| - Number of shares | 1655214 | 2655214 | 1655214 | 2655214 | 2655214 |
| - Percentage of shares | 21.96 | 58.54 | 21.96 | 58.54 | 35.23 |

Statement of Assets and Liabilities (Rs In Lakhs)

| Particulars | Unaudited | |
|---|-----------------|----------------|
| | 30th Sep'10 | 30th Sep'09 |
| Shareholders Funds: | | |
| a) (i) Share Capital | 754.16 | 454.16 |
| (ii) Share Application Money | 791.50 | - |
| b) Reserve & Surplus | 929.12 | 101.86 |
| Loan Funds | 8770.99 | 7682.46 |
| Deferred Tax Liability | 139.98 | 111.40 |
| Total | 11385.75 | 8349.88 |
| Net Fixed Assets | 5570.46 | 5473.21 |
| Investment | 109.64 | 109.64 |
| Current Assets Loan and Advances | | |
| a) Inventories | 4651.11 | 3084.92 |
| b) Sundry Debtors | 4276.38 | 2623.75 |
| c) Cash and Bank Balance | 454.43 | 328.56 |
| d) Loans & Advances | 177.23 | 251.74 |
| Less : Current Liabilities and Provision | | |
| a) Liabilities | 3593.23 | 3279.92 |
| b) Provision | 260.27 | 242.02 |
| Net Current Assets | 5705.65 | 2767.03 |
| Total | 11385.75 | 8349.88 |

Notes:

- The above financial results have been taken on record by the Board of Directors at their Meeting held on 3rd Nov,2010, subject to Limited Review by Statutory Auditors of the Company.
- The operations of the Company are mainly manufacturing and dealing in Aluminium extrusions and all other activities of the company revolve around the said business. In view of this, there are no separate reportable segments as per Accounting Standard.
- The Scheme of amalgamation of Bhoruka Agro Greens Ltd.under Sections 391 to 394 of the Companies Act, 1956 with the Company from the appointed date i.e. 1st April' 2010 has been filed with the Hon'ble High Court of Karnataka.The said scheme will be effective upon the receipt of the final sanction from the Hon,ble High Court and upon filing of the certified copies of the Order with the Registrar of Companies, Karnataka.
- Previous period figures were regrouped wherever necessary.
- Information on investor complaints for the quarter (Nos) Opening - Nil, Received 6 , Resolved 6 , Pending -Nil

By Order of the Board
For Bhoruka Aluminium Ltd

Place : Mysore

R.K Aggarwal

Dated : 3rd November, 2010

Managing Director